



REPUBLIC OF THE PHILIPPINES  
**NATIONAL IRRIGATION ADMINISTRATION**  
REGIONAL OFFICE NO. III (CENTRAL LUZON)  
TAMBUBONG , SAN RAFAEL, BULACAN

**Statement of Financial Performance**  
**FUND 501 COB**  
As at September 30, 2023

	CY 2023
<b>Revenue</b>	
Tax Revenue	-
Service and Business Income	612,995.30
Shares, Grants and Donations	-
Gains	-
<b>Total Revenue</b>	<b>612,995.30</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	129,942,221.65
Maintenance and Other Operating Expenses	106,442,024.18
Financial Expenses	31,800.00
Direct Costs	-
Non-Cash Expenses	107,267,837.17
<b>Total Current Operating Expenses</b>	<b>343,683,883.00</b>
<b>Surplus (Deficit) from Current Operations</b>	<b>(343,070,887.70)</b>
Net Financial Assistance/Subsidy	509,938,311.12
Sale of Assets	10,220,025.21
Gains	-
Losses	-
<b>Surplus/(Deficit) for the period</b>	<b>177,087,448.63</b>

Certified Correct:

  
**ROCHELLE R. CERVANTES**  
Manager, Administrative & Finance Division